



**Department of Community Services
Housing Finance Authority**

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April 10, 2009

RE: Surplus Funds Loan Program announcement

Please be advised that the Authority has taken under consideration three loan applications submitted on or before April 1, 2009 that in aggregate could use all of its available surplus funds under the program. While the Authority has tentatively reserved its entire surplus for these three projects, it will continue to accept new loan applications for review. However, no reservation of funds can be made at this time and is not anticipated that any surplus funds will become available unless one or more of the current applications is rejected following credit underwriting, or the loan amount requested by any such applicant is reduced prior to any final loan commitment.

For further information please contact the office of the Executive Director at 561 355-4784.