



NOTICE OF FULL CONDITIONAL REDEMPTION

**Housing Finance Authority of Palm Beach County, Florida
Single Family Mortgage Revenue Refunding Bonds,
Series 1999B**

NOTICE IS HEREBY GIVEN pursuant to the terms of the Indenture dated as of September 28, 1999, between Housing Finance Authority of Palm Beach County, Florida, as Issuer, and U.S. Bank National Association, as Trustee or Agent, that the bonds listed below have been selected for Full Redemption on August 18, 2009 (the Redemption Date) at the price listed below of the principal amount (the Redemption Price) together with interest accrued to the Redemption Date.

<u>*CUSIP</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Price</u>
696510UB0	10/01/2009	5.20%	\$40,000	100.00%
696510UC8	10/01/2010	5.30%	\$40,000	100.00%
696510UD6	10/01/2011	5.40%	\$35,000	100.00%
696510UE4	10/01/2012	5.45%	\$35,000	100.00%
696510UH7	10/01/2013	5.40%	\$20,000	100.00%
696510UJ3	10/01/2014	5.45%	\$35,000	100.00%
696510UF1	04/01/2022	5.875%	\$325,000	100.00%
696510UK0	04/01/2031	0.00%	\$940,000	25.616841%

Payment of the Redemption Price on the Bonds called for redemption will be paid only upon presentation and surrender thereof in the following manner:

If by Mail:
U.S. Bank
Corporate Trust Services
P.O. Box 64111
St. Paul, MN 55164-0111

If by Hand or Overnight Mail:
U.S. Bank
Corporate Trust Services
60 Livingston Avenue
1st Fl - Bond Drop Window
St. Paul, MN 55107

1-800-934-6802

Bondholders presenting their bonds in person for same day payment **must** surrender their bond(s) by 1:00 P.M. on the Redemption Date and a check will be available for pick up after 2:00 P.M. Checks not picked up by 4:30 P.M. will be mailed out to the bondholder via first class mail. If payment of the Redemption Price is to be made to the registered owner of the Bond, you are not required to endorse the Bond to collect the Redemption Price.

Interest on the principal amount designated to be redeemed shall cease to accrue on and after the Redemption Date.

REQUIREMENT INFORMATION

For a list of redemption requirements please visit our website at www.usbank.com/corporatetrust and click on the "**Bondholder Information**" link.

IMPORTANT NOTICE

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), 28% will be withheld if tax identification number is not properly certified.

**The Trustee shall not be held responsible for the selection or use of the CUSIP number, nor is any representation made as to its correctness indicated in the Redemption Notice. It is included solely for the convenience of the Holders.*

By: U.S. Bank National Association
as Trustee or Agent

Dated: July 17, 2009